

**FORM - A**  
**MAHARASHTRA GRAMIN BANK**

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBAHAJINAGAR

**CONSOLIDATED BALANCE SHEET**  
**As on 31st MARCH 2026**

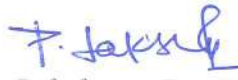
(Amt. in Thousand)

Particulars	SCH	As on 31.03.2026	Opening 01.05.2025
<b>CAPITAL AND LIABILITIES</b>			
Capital	1	16903909	16903909
Reserves & Surplus	2	3014196	5611216
Deposits	3	285912096	259448448
Borrowings	4	32226212	28681821
Other Liabilities & Provisions	5	4414085	5246478
<b>TOTAL</b>		<b>342470498</b>	<b>315891872</b>
<b>ASSETS</b>			
Cash & Balance with RBI	6	21547633	16112407
Balance with Bank & Money at Call & Short Notice	7	48568243	57641197
Investments	8	89674172	69847683
Advances	9	166578286	153178779
Fixed Assets	10	617504	648568
Other Assets	11	15484660	18463238
<b>TOTAL</b>		<b>342470498</b>	<b>315891872</b>
Contingent Liabilities	12	2736190	1383666

The schedules:- 1 to 12 form an integral part of the Accounts.

For M/s Laxmi tripti & Associates      For, Maharashtra Gramin Bank,  
Firm Regi.No. 009189C                      For and on Behalf of Board,

  
CA Aakash Agrawal  
Partner

  
Lakshman Rao P  
HOD Accounts

  
Bhamare C A  
General Manager

  
Girish Mohanrao Thorat  
Chairman

M.No.-435261

Place:- Ch. Sambhajinagar

Date:-22/04/2026



**FORM - B**  
**MAHARASHTRA GRAMIN BANK**

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

**PROFIT AND LOSS ACCOUNT**  
**FOR PERIOD ENDED ON 31<sup>st</sup> MARCH 2026**


(Amt. in Thousand)

Particulars	Sch	As on 31.03.2026
<b>INCOME</b>		
Interest Earned	13	17622212
Other Income	14	3616437
<b>TOTAL</b>		<b>21238649</b>
<b>EXPENDITURE</b>		
Interest Expended	15	12304411
Operating Expenses	16	7215311
Provisions and Contingencies	-	1965136
<b>TOTAL</b>		<b>21484858</b>
<b>PROFIT / LOSS</b>		
Profit before Tax	-	(246209)
Short/(Excess) Provision for Earlier Years	-	0
Provision for Taxes - Current Year	-	0
Deferred Tax (Assets) / Liability	-	187996
<b>Net Profit for the period</b>	-	<b>(434205)</b>
Profit/ Loss(-) brought forward	-	(10148052)
Add: b/f. losses adjusted Other Reserve and Balance in Profit & Loss Account	-	1815865
Add: b/f. against Investment Fluctuation Reserve		781156
<b>Total</b>	-	<b>(7985236)</b>
<b>APPROPRIATION</b>		
Transfer to Statutory Reserves	-	0
Transfer to Other Reserves	-	0
Transfer to Capital Reserves	-	0
Transfer to Investment Fluctuation Reserve		0
Balance carried over to Balance Sheet	-	(7985236)
<b>TOTAL</b>		<b>(7985236)</b>

The Schedule referred to above form an integral part of the Profit and Loss

For M/s Laxmi tripti & Associates  
Firm Regi.No. 009189C

For, Maharashtra Gramin Bank,  
For and on Behalf of Board,

  
CA Aakash Agrawal  
Partner

  
Lakshman Rao P  
HOD Accounts

  
Bhamare C A  
General Manager

  
Girish Mohanrao Thorat  
Chairman

M.No.-435261

Place:- Ch. Sambhajinagar

Date:-22/04/2026

FY: 2025-26



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No. - 1 CAPITAL

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
	<b>Authorised Capital</b> (2000000000 Shares of Rs. 10 each)	20000000	20000000
	<b>Issued, Subscribed &amp; Paid up Capital</b> (1690390924 shares of Rs 10/- each)		
	<b>i. Government of India</b> (845193462 shares of Rs. 10/- each)	8451935	8451935
	<b>ii. Government of Maharashtra</b> (253562039 shares of Rs. 10/- each)	2535620	2535620
	<b>iii. Sp. Bank- Bank of Maharashtra</b> (591635423 shares of Rs 10/- each)	5916354	5916354
	<b>TOTAL</b>	16903909	16903909
	<b>GRAND TOTAL</b>	16903909	16903909



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No. - 2 RESERVES AND SURPLUS

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
I	<b>Statutory Reserves</b>	1712065	1712065
	Opening Balance	1712065	1630506
	Additions during the year	0	81558
	Deductions during the year	0	0
II.	<b>Capital Reserves</b>	508254	508254
	Opening Balance	508254	508254
	Additions during the year	0	0
	Deductions during the year	0	0
III	<b>Share Premium</b>	0	0
	Opening Balance	0	0
	Additions during the year	0	0
	Deductions during the year	0	0
IV.	<b>Revenue and Other Reserves</b>	793877	1617033
	Opening Balance	1617033	1617033
	Additions during the year	0	0
	Deductions during the year	823157	0
V.	<b>Balance in Profit &amp; Loss Account</b>	0	1773864
	<b>Total (I,II,III,IV and V)</b>	<b>3014196</b>	<b>5611216</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 3 DEPOSITS

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
A	Demand Deposits		
I	Current Deposits		
	(i) From Banks	159289	134605
	(ii) From Others	11055920	8182124
	<b>Total Current Deposits</b>	<b>11215209</b>	<b>8316729</b>
II.	Savings Bank Deposits	154031856	132277853
	<b>Total Demand Deposits (A)</b>		
III.	Term Deposits		
	(i) From Bank	4838245	5044928
	(ii) From Others	115826786	113808938
	<b>Total Term Deposits</b>	<b>120665031</b>	<b>118853866</b>
	<b>Total (I,II and III)</b>	<b>285912096</b>	<b>259448448</b>
B	(i) Deposits of Branches in India	285912096	259448448
	(ii) Deposits of Branches outside India	0	0
	<b>Total</b>	<b>285912096</b>	<b>259448448</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 4 BORROWINGS

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
I.	<b>Borrowings In India</b>		
	a. Reserve Bank of India	0	0
	b. Other Banks	1701060	1701060
	c. Other Institutions and agencies	30525152	26980761
II.	<b>Borrowings outside India</b>	0	0
	<b>Total (I +II)</b>	<b>32226212</b>	<b>28681821</b>
	<b>Secured Borrowings included in I and II above (I+II)</b>	<b>0</b>	<b>0</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 5 OTHER LIABILITIES AND PROVISIONS

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
i.	Bills payable	16588	2374
ii.	Inter office adjustments (Net)	68370	36230
iii.	Interest accrued	1177807	1538628
iv.	Others (Including provisions)	3151320	3669246
	<b>Total (i+ii+iii+iv)</b>	<b>4414085</b>	<b>5246478</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 6 CASH AND BANK BALANCE WITH

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
1	Cash in Hand (including foreign currency notes)	1696118	1643080
2	Balance with Reserve Bank of India		
i	In current Account	8401515	9859327
ii	In other Accounts	11450000	4610000
	<b>Total (I and II)</b>	<b>21547633</b>	<b>16112407</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 7 BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
I	<b>In India</b>		
	<b>i. Balance with Banks</b>		
	a) In Current Accounts	2702908	1093612
	b) In Other Deposit Accounts	45865335	56547585
	<b>Sub - Total(i)</b>	<b>48568243</b>	<b>57641197</b>
	<b>ii. Money at Call &amp; Short Notice</b>		
	a) With Banks	0	0
	b) With Other Institutions	0	0
	<b>Sub - Total(ii)</b>	<b>0</b>	<b>0</b>
	<b>Total ( i and ii )</b>	<b>48568243</b>	<b>57641197</b>
II	<b>Outside India</b>		
	(i) In Current Account	0	0
	(ii) In Other Deposit Account	0	0
	(iii) Money at Call & Short Notice	0	0
	<b>Total ( i,ii and iii)</b>	<b>0</b>	<b>0</b>
	<b>Grand Total (I and II)</b>	<b>48568243</b>	<b>57641197</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBAJINAGAR

## SCHEDULE No.- 8 INVESTMENTS

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
<b>I.</b>	<b>Investments in India in</b>		
i.	Government securities	74526815	53656283
ii.	Other approved securities	0	0
iii.	Shares	0	0
iv.	Debentures and Bonds	705303	955332
v.	Subsidiaries and / or Joint ventures	0	0
vi.	Others (Units/CD/TMB/CP,etc.)	15223209	15236068
	<b>Total</b>	<b>90455327</b>	<b>69847683</b>
	Less : Depreciation / Provision	781155	0
	Less: Provision for NPI	0	0
	<b>Total(I)</b>	<b>89674172</b>	<b>69847683</b>
<b>II.</b>	<b>Investments outside India in</b>		
i.	Government securities (including local	0	0
ii.	Subsidiaries and / or Joint ventures abroad	0	0
iii.	Other Investments (to be specified)	0	0
	<b>Total(II)</b>	<b>0</b>	<b>0</b>
	<b>Grand Total( I and II )</b>	<b>89674172</b>	<b>69847683</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 9 ADVANCES

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
<b>A</b>	Bills purchased and discounted	0	0
	Cash Credits, Overdrafts & loans repayable on demand	97124879	93646470
	Term Loans	77534872	66456833
	Debt Amt. Receivable from Govt.	0	0
	<b>Gross Advances</b>	<b>174659751</b>	<b>160103303</b>
	LESS : BAD & DOUBTFUL DEBTS PROVISIONS	8081465	6924524
	<b>Total Advances</b>	<b>166578286</b>	<b>153178779</b>
<b>B</b>	Secured By Tangible Assets	159559931	148751786
	Covered by Bank/ Government Guarantees	94556	78231
	Unsecured	15005264	11273286
	<b>Gross Advances</b>	<b>174659751</b>	<b>160103303</b>
	Less : Bad & Doubtful Debts Provisions	8081465	6924524
	<b>Total Advances</b>	<b>166578286</b>	<b>153178779</b>
	Rural Branches	83572707	78123469
	Urban/Semi Urban Branches	91087044	81979834
	<b>Total Advances</b>	<b>174659751</b>	<b>160103303</b>
<b>C.I</b>	<b>Advances in India</b>		
	Priority Sector Advances	150454920	143724801
	Less-Advances sold under IBPCs	9500000	6000000
	Priority Sector Advances	140954920	137724801
	Public sector	0	0
	Banks	141704	116019
	Other	33563127	22262483
	<b>Total Advances in India(I+II)</b>	<b>174659751</b>	<b>160103303</b>
<b>D</b>	<b>Advances outside India</b>	0	
	Less : Bad & Doubtful Debts Provisions	8081465	6924524
	<b>GRAND TOTAL (D-E)</b>	<b>166578286</b>	<b>153178779</b>
<b>C II</b>	<b>Advances outside India</b>	0	0
	<b>GRAND TOTAL (C I and II)</b>	<b>166578286</b>	<b>153178779</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No. - 10 : FIXED ASSETS

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
I.	<b>Premises:</b>		
	At cost as on 31st March of the preceding year	103216	103371
	Addition during the year	0	0
	Transfer to Other Fixed Assets	0	0
	Deduction during the year	0	0
	Depreciation to date	862	155
	<b>Sub Total (I)</b>	<b>102354</b>	<b>103216</b>
II.	<b>Other Fixed Assets (including furniture and fixtures)</b>		
	At cost as on 31st March of the preceding year	545352	550193
	Addition during the year	146601	2488
	Transfer From Premises	0	0
	Deduction during the year	2090	0
	Depreciation/Reimbursement Current period	157713	7329
	Depreciation-Prior Period	17000	0
	<b>Sub Total (II)</b>	<b>515150</b>	<b>545352</b>
	<b>Grand Total ( I and II)</b>	<b>617504</b>	<b>648568</b>



**MAHARASHTRA GRAMIN BANK**  
**HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR**

**SCHEDULE No.- 11 OTHER ASSETS**

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
I	Inter-Office adjustment (net)	0	23
II	Interest accrued	2547634	2152272
III	Tax paid in advance / Tax deducted at source	381648	335610
III	Tax Refund Due	197363	197012
IV	Deferred Tax	0	18843
V	Prepaid Expenses	8597	70262
VI	Security Deposit	29339	9074
VII	Stationery and Stamps	3411	5804
VIII	Non banking assets acquired in satisfaction of claims	0	0
IX	Other	4331432	5526286
X	Accumulated Losses	7985236	10148052
	<b>Total</b>	<b>15484660</b>	<b>18463238</b>

\* Represents the Unadjusted Accumulated Loss of erstwhile Vidarbha Konkan Gramin Bank



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 12 CONTINGENT LIABILITIES

(Amt. in Thousand)

Sr. No	Particulars	As on 31.03.2026	Opening 01.05.2025
I	Claims against the bank not acknowledged as debts.	41466	41466
II	Liability for partly paid investments	0	0
III	Liability on account of outstanding forward exchange contracts	0	0
IV	Guarantees given on behalf of constituents	0	
	a) India	409248	392402
	b) Outside India	0	0
V	Acceptances, endorsements and other obligations	0	0
VI	Other items for which the bank is contingently liable.	2285476	949798
	<b>Total</b>	<b>2736190</b>	<b>1383666</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 13 INTEREST EARNED

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2026
I	Interest / discount on advances / bills	9932252
II	Income on Investments	
1	Int. & Divd. on Investment	4542931
2	Less : Amortisation	(265619)
	<b>Total Income on Investment</b>	<b>4277312</b>
III	Interest on balance with Reserve Bank of India & other bank funds	3412648
IV	Others	0
	<b>Total Interest Income</b>	<b>17622212</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 14 OTHER INCOME

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2026
I	Commission, Exchange & Brokerage	2217094
II	Profit on sale of investments	237663
	Less : Loss on sale of investments	0
III	Profit on revaluation of investments	0
	Less: Loss on revaluation of investment	1087
IV	Profit on sale of land, buildings and other Assets	3710
	Less: Loss on sale of land, buildings and other assets.	262
V	Profit on exchange transactions	0
	Less: Loss on exchange transaction	0
VI	Income earned by way of dividend etc. from subsidiaries / companies and / or joint ventures abroad / in India.	0
VII	Miscellaneous Income	1159319
	<b>TOTAL</b>	<b>3616437</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 15 INTEREST EXPENDED

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2026
I.	Interest on Deposits	10353481
II	Interest on RBI/ Inter Bank borrowings	319260
III.	Others	0
	a) NABARD and Other	1631670
	<b>Total (I+II+III)</b>	<b>12304411</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- 16 OPERATING EXPENSES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2026
I	Payments to and provisions for employees	4754910
II	Rent, taxes and lighting	235242
III	Printing and Stationery	30986
III	Advertisement and Publicity	17868
IV	Depreciation on Bank's property	159364
V	Directors fees, allowances, and expences	21
VI	Auditors fees and Expenses (including branch auditors)	28507
VII	Professional Charges	18715
VIII	Postage, Telegrams, Telephones etc.	4755
IX	Repairs and maintenance	28250
X	Insurance	307994
XI	Other expenditure	1628699
	<b>Total</b>	<b>7215311</b>



# MAHARASHTRA GRAMIN BANK

HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

## SCHEDULE No.- P/ L - PROVISIONS & CONTINGENCIES

(Amt. in Thousand)

Sr. No.	Particulars	As on 31.03.2026
<b>Provision for</b>		
1	Bad & Doubtful Debt	1192838
2	Provision towards Standard Assets	0
3	Provision toward MTM Depreciation	781155
4	Provision towards Restructured Advances	0
5	Provision for Lohgaon Branch Fraud	1387
6	Provision for Naichakur Theft	1931
7	Provision for Aurad branch Theft	970
8	Provision for Mohadi branch theft Case	3114
<b>Total</b>		<b>1981395</b>
less :Write back standard asset provision		14394
Less : Write back provision of Amadade branch		1865
<b>Total Net Provisions</b>		<b>1965136</b>





**SCHEDULE - 17 SIGNIFICANT ACCOUNTING POLICIES 2025-26**

**A. ACCOUNTING CONVENTIONS: -**

- a. The accounting and reporting policies of the Bank conform to Generally Accepted Accounting Principles in India (Indian GAAP), comprising of regulatory norms & guidelines prescribed by the Reserve Bank of India (RBI), and the Banking Regulations Act, 1949, Accounting Standards issued by Institute of Chartered Accountants of India (ICAI) and the accounting practices prevalent in the banking industry in India.
- b. Bank's financial statements are prepared under the historical cost convention, with fundamental accounting assumptions of going concern, consistency and accrual unless otherwise stated.
- c. The accounting policies with regards to Revenue recognition, Investments, and Advances are in conformity with the prudential accounting norms issued by Reserve Bank of India from time to time.

**B. USE OF ESTIMATES -**

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities as of date of the financial statements and the reported income and expenditure for the reporting period. Management believes that the estimates used in the preparation of the financial statement are prudent and reasonable. However actual results can defer from estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

**C. SIGNIFICANT ACCOUNTING POLICIES -**

**1. REVENUE RECOGNITION**

- 1.1. All Revenues are accounted for on accrual basis except the following items, which are accounted for on cash basis.
  - i. Interest on advances and investments identified as Non-Performing Assets according to the prudential norms issued by RBI from time to time.
  - ii. Income other than interest like Commission on letter of credit, Bank Guarantee, Bank assurance and locker rent.
  - iii. Interest on overdue period on Bills purchased and bills discounted
  - iv. Insurance claims.
  - v. Interest income on refund of Income Tax is accounted for on the receipt of Cheque/Refund advice from Income Tax Authority.
- 1.2 Interest payable on overdue term deposits is provided on accrual basis at lower of the saving bank rate or contracted rate.





**MAHARASHTRA GRAMIN BANK**  
HEAD OFFICE: GOLWADI, WALUJ MAHANAGAR IV, CH. SAMBHAJINAGAR

**2. INVESTMENTS -**

As per Reserve Bank of India (Regional Rural Banks – Classification, Valuation, and Operation of Investment Portfolio) Directions, 2025 bearing number DOR.MRG.REC.No.179/ 00-00-001/2025-26, issued on November 28, 2025, the Investments are classified as under -

- Investment in SLR (G sec & T Bills) and Non SLR securities (Shares, Debentures, Bonds Units of MF, CP, CD etc) are classified in the following categories -
  - a. Held to Maturity –Permanent Category
  - b. Available for Sale –Current Category
  - c. Held for Trading – Current Category
- Valuation of the investments is done as per the above mentioned RBI directions for various categories of investments.

**2.1 Categorization**

- The Bank shall classify its entire investment portfolio (including SLR securities and non-SLR securities) under three categories, viz., 'Held to Maturity' (HTM), 'Available for Sale' (AFS), and 'Held for Trading' (HFT).
- The Bank shall decide the category of the investment at the time of acquisition and the decision shall be recorded on the investment proposal.
- The Bank shall disclose the investments in the Balance Sheet as set out in The Third Schedule to the Banking Regulation Act, 1949 (Form A, Schedule 8 - Investments) as under:
  - (1) Government Securities;
  - (2) Other approved securities;
  - (3) Shares;
  - (4) Debentures & Bonds;
  - (5) Subsidiaries and / or joint ventures; and
  - (6) Others (to be specified).

**A. Held to Maturity(HTM)**

- i. The investments included under 'Held to Maturity' would not exceed 25 per cent of the Bank's total investments. However, Bank is permitted to exceed the limit of 25 per cent of its total investments under HTM category provided:
  - a. the excess comprises only of SLR securities and
  - b. the total SLR securities held in the HTM category is not more than 19.50 per cent of their NDTL as on the last of the second preceding fortnight.
- ii. Profit on sale of investments from HTM category shall be first taken to the Profit & Loss Account and thereafter shall be appropriated to the 'Capital Reserve Account'. The amount so appropriated shall be net of taxes and the amount required to be transferred to Statutory Reserves. Loss on sale shall be recognised in the Profit & Loss Account.
- iii. No Non-SLR securities are permitted to be included in HTM.

**B. Held for Trading (HFT) and Available for Sale (AFS)**

- i. The investments classified under HFT shall be sold within 90 days.
- ii. The Bank shall have the option to decide on the extent of investment holdings under AFS and HFT, taking into account various aspects, viz., basis of intent, trading strategies, risk management capabilities, tax planning, manpower skills, capital position, etc.

- iii. Profit or loss on sale of investments in HFT and AFS categories shall be taken to the Profit & Loss Account.





## 2.2. Shifting Among Categories

### A. Shift to / from HTM

- a. The Bank shall have the option to shift investments to / from HTM category with the approval of the Board once a year.

Provided that such shifting shall be done at the beginning of the accounting year.

Provided further that additional shifting to / from HTM category shall not be done during the remaining part of that accounting year.

- b. Transfer of securities from AFS / HFT category to HTM category shall be made at the lower of book value and market value.

Provided that where the market value is higher than the book value at the time of transfer, the appreciation shall be ignored, and the security shall be transferred at the book value.

Provided further that in cases where the market value is lower than the book value, the provision for depreciation held against this security (including the additional provision, if any, required based on valuation done on the date of transfer) shall be adjusted to reduce the book value to the market value and the security shall be transferred at the market value.

- c. Transfer of securities from HTM to AFS / HFT category shall be subject to the following conditions:

(1) Security originally placed under the HTM category at a discount shall be transferred to AFS / HFT category at the acquisition price / book value. The Bank shall not accrue the discount on the securities held under HTM category and such securities shall be held at the acquisition cost till maturity.

(2) Security originally placed under the HTM category at a premium shall be transferred to the AFS / HFT category at the amortised cost.

(3) Securities shall be immediately re-valued consequent to transfer and resultant depreciation, if any, shall be provided for.

- d. In case of transfers of securities to / from HTM category, The Bank shall make disclosure in the 'Notes to Accounts' to the Financial Statements as provided in Reserve Bank of India (Regional Rural Banks – Financial Statements: Presentation and Disclosures) Directions, 2025.

### B. Shift from AFS to HFT or Vice Versa

- i. The Bank shall have the option to shift investments from AFS category to HFT category with the approval of its Board / ALCO / Investment Committee.

Provided that in case of exigencies, shifting can be done with the approval of the Chief Executive of the RRB, but shall be ratified by the Board / ALCO / Investment Committee.

- ii. Shifting of investments from HFT category to AFS category shall not be permitted.

Provided that the above prohibition shall not apply in exceptional circumstances where the RRB is not in a position to sell the security within 90 days due to tight liquidity conditions, or extreme volatility, or market becoming unidirectional.

Provided further that such transfer shall be done only with the approval of the Board / ALCO / Investment Committee.

- iii. In the case of transfer of securities from AFS to HFT category or vice-versa, the securities need not be re-valued on the date of transfer and the provisions for the accumulated depreciation, if any, held shall be transferred to the provisions for depreciation against the HFT securities and vice-versa.





### **2.3 Valuation of Investments**

#### **i. Held to Maturity (HTM)**

- Investments classified under HTM category need not be marked to market (MTM).
- The investment shall be carried at acquisition cost provided that it is less than the face value of the security.
- If acquisition cost is more than the face value, the premium arising out of difference between face value and acquisition cost shall be amortized over the period remaining to maturity.
  - The Bank will reflect the amortised amount in Schedule 13 - Interest Earned: Item II - Income on Investments as a deduction and such amount need not be disclosed separately.
  - The book value of the security shall continue to be reduced to the extent of the amount amortised during the relevant accounting period.

#### **ii. Held for trading (HFT) and Available for Sale (AFS)**

- The individual securities in the HFT category shall be marked to market at monthly or at more frequent intervals.
- The individual securities in the AFS category shall be marked to market at quarterly or at more frequent intervals.
- The book value of individual securities in HFT and AFS shall not undergo any change after marking to market.
- Securities under AFS and HFT categories shall be separately valued security-wise and depreciation / appreciation shall be aggregated for purpose of arriving at net depreciation / appreciation of investments for each classification (viz., Government Securities, other approved securities, Shares, Debentures & Bonds, Subsidiaries and / or joint ventures and others (to be specified)). Net depreciation, if any, shall be provided for. Net appreciation, if any, shall be ignored.
- Net depreciation required to be provided for in any one classification shall not be reduced on account of net appreciation in any other classification.

### **2.4. Investment Fluctuation Reserve (IFR)**

- A. The Bank shall create Investment Fluctuation Reserve (IFR) until the amount of IFR is at least 2 per cent of the HFT and AFS portfolio, on a continuing basis, by transferring to the IFR an amount not less than the lower of the following:
- a. Net profit on sale of investments during the year
  - b. Net profit for the year, less mandatory appropriations
- B. Accounting Treatment
- a. The provisions required to be created on account of depreciation in the AFS and HFT category in any year shall be debited to the Profit and Loss Account and an equivalent amount (net of tax benefit, if any, and net of consequent reduction in the transfer to Statutory Reserve) or the balance available in the Investment Fluctuation Reserve (IFR) Account, whichever is less, shall be transferred from the IFR Account to the Profit and Loss Account.
  - b. In the event provisions created on account of depreciation in the AFS and HFT category are found to be in excess of the required amount in any year, the excess shall be credited to the Profit and Loss Account and an equivalent amount (net of taxes, if any, and net of transfer to Statutory Reserves as applicable to such excess provision), shall be appropriated to the IFR Account to be utilised to meet future depreciation requirement for investments in this category.
  - c. The amounts debited to the Profit and Loss Account for provision and the amounts credited to the Profit and Loss Account for reversal of excess provision shall be debited and credited respectively under the head 'Expenditure - Provisions & Contingencies'. The amounts appropriated from the Profit and Loss Account and the amounts transferred from the IFR Account to the Profit and Loss Account shall be shown as "below the line" items after determining the profit for the year. The IFR Account shall be shown as a separate item in Schedule 2 "Reserves and Surplus" under the Head "Revenue and other Reserves".





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- d. IFR shall be eligible for inclusion in Tier 2 capital.  
**Provided that** the cap applicable on recognition of General Provisions and Loss Reserves as Tier 2 capital is not applicable on IFR.
- C. The Bank shall be permitted to draw down the balance available in IFR in excess of 2 per cent of its HFT and AFS portfolio for credit to the balance of profit / loss as disclosed in the Profit and Loss Account at the end of any accounting year.
- D. Where the balance in the IFR is less than two percent of the HFT and AFS investment portfolio, a draw down shall be permitted subject to the following conditions:
  - a. The drawn down amount shall be used only for meeting the minimum Tier 1 capital requirements by way of appropriation to free reserves or reducing the balance of loss; and
  - b. The amount drawn down shall not be more than the extent the MTM provisions / losses during the aforesaid year exceed the net profit on sale of investments during that year.

## 2.5. Income Recognition

- A. The Bank shall recognise income on accrual basis for the following investments:
  - a. Government Securities, bonds, and debentures of corporate bodies, where interest rates on these securities are predetermined and provided interest is serviced regularly and is not in arrears.
  - b. Shares of corporate bodies provided dividend has been declared by the corporate body in its Annual General Meeting and the owner's right to receive payment is established.
- B. Income from units of mutual funds shall be recognised on cash basis.
- C. The Bank shall not capitalise the broken period interest paid to the seller as part of cost and shall treat it as an item of expenditure under Profit & Loss Account in respect of investments in securities.  
**Explanation:** This accounting treatment does not consider the tax implications and The Bank shall comply with the requirements of Income Tax Authorities as prescribed.
- D. Securities purchased will be accounted on date-wise lots and on sale of securities accounting will be made as per cost / sell price of particular lot. Accounting will be made on LIFO basis for investments held under all categories

## 2.6. Non-Performing Investments (NPI)

- A. An NPI, similar to a non-performing advance (NPA), is one where:
  - a. In respect of debt instruments such as bonds or debentures, an NPI is one where interest / instalment (including maturity proceeds) is due and remains unpaid for more than 90 days; this shall apply mutatis-mutandis to preference shares where the fixed dividend is not paid. If the dividend on preference shares (cumulative or noncumulative) is not declared / paid in any year it shall be treated as due / unpaid in arrears and the date of balance sheet of the issuer for that particular year shall be reckoned as due date for the purpose of asset classification;
  - b. In the case of equity shares, in the event the investment in the shares of any company is valued at ₹1 per company on account of the non-availability of the latest balance sheet in accordance with paragraph 59 of these Directions, those equity shares shall be reckoned as NPI; or
  - c. If any credit facility availed by the issuer is NPA in the books of the Bank, investment in any of the securities, including preference shares issued by the same issuer shall also be treated as NPI and vice versa. However, this stipulation shall not be applicable in cases where only the preference shares are classified as NPI, and in such cases, the investment in any of the other performing securities issued by the same issuer need not be classified as NPI and any performing credit facilities granted to that borrower need not be treated as NPA.
- B. Once an investment is classified as an NPI, it shall be segregated from rest of the portfolio and not considered for setting off valuation gains and losses.
- C. The Bank shall not accrue any income on NPIs.
- D. Irrespective of the category (i.e., HTM, AFS, or HFT) in which the investment has been placed, The Bank shall make appropriate provisions for the depreciation in the value of the investment.
- E. Investment in Government Securities and Government guaranteed securities
  - a. The Bank shall not classify its investment in Central Government Securities and Government Securities as NPI.





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- b. The Bank shall not classify investments in Central Government guaranteed securities as NPI unless the Central Government has repudiated the guarantee when invoked. In respect of such securities held in AFS and HFT, The Bank shall continue to recognise MTM gains / losses. However, any income shall be recognised only on realisation basis.

The Bank shall classify its investments in State Government guaranteed securities as NPI and apply prudential norms for identification of NPI and provisioning, if interest / instalment of principal (including maturity proceeds) or any other amount due to the Bank remains unpaid for more than 90 days.

**3. ADVANCES**

3.1 In terms of guidelines of Reserve Bank of India, advances are classified "performing" and "non-performing assets" based on recovery of principal/ interest. Non Performing Advances (NPAs) are further classified as Sub-Standard, Doubtful I,II, III and Loss Assets for the purpose of provisioning.

3.2 Advances shown in the Balance Sheet are net of provisions, write-off and claims settled in respect of Non- performing Advances.

3.3 Provisions on Standard Advances are shown under "Other Liabilities and Provisions".

3.4 Provision on advances is made as per RBI prudential norms(as applicable to RRBs) and provisions held are as follows-

a. Standard Assets -

i.	Direct Agri /SME loans	:	@ 0.25% of outstanding balance
ii.	Real Estate(Commercial)	:	@ 1.00% of outstanding balance
iii.	Other loans	:	@ 0.40% of outstanding balance
iv.	Restructured loans	:	@ 5.00% of outstanding balance
v.	Covid Restructured Loans	:	@ 10.00% of outstanding balance

b. Sub standard assets -

10 % of outstanding balance secured by tangible assets and 100% of outstanding balance if security less than 10%.

c. Doubtful assets -

- i. Assets classified in D-I Category: 20% of outstanding balance secured by tangible assets and 100% of outstanding balance if security less than 10%.
- ii. Assets classified in D-II Category: 30% of outstanding balance secured by tangible assets and 100% of outstanding if security less than 10%
- vi. Assets classified in D-III Category: 100% of outstanding balance secured by tangible assets and 100% on unsecured portion

d. Loss Assets -

In case of loss assets, 100% of outstanding balance.

3.5 Specific provisions in respect of NPAs are made based on management's assessment of the degree of impairment of the advances, taking into account the minimum provisioning norms prescribed by RBI from time to time.

3.6 The Advances Issued under IBPC are deducted from priority advances.

3.7 The Advances Issued under PSLC have no accounting effect and the commission received was treated as other income.





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**4. Fixed Assets, Depreciation and Amortization:**

- 4.1 Premises and Other Fixed Assets are carried at cost.
- Cost includes cost of purchase, taxes as per GST law and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use.
  - Subsequent expenditure(s) incurred on the assets put to use are capitalized only when it increases the future benefits from such assets or their functioning capability.
- 4.2 Depreciation on fixed assets is provided in straight line method as per AS 6 over the remaining useful life of fixed assets write down value of assets to Rupee One.
- If the fixed asset is revalued, then depreciation is provided over the remaining useful life of the assets on revalued amount.
  - Depreciation is not applicable to fixed assets where residual value of the assets is Rupee One.
- 4.3 In respect of assets acquired during the year, depreciation is provided on proportionate basis for the number of days the assets have been put to use during the year.
- 4.4 Depreciation on revalued portion of fixed assets, over and above the cost is debited to Profit & Loss account.  
 Amount of Revaluation Reserve to the extent of depreciation related to revalued portion of fixed assets over and above the cost debited to profit & loss account is transferred to Revenue. (Reserve from Revaluation Reserve)
- 4.5 In respect of leasehold premises, the lease premium, if any, is amortized over the period of lease on SLM basis in accordance with AS 19.
- 4.6 Bank F&D policy for computation of depreciation is in Straight line Method and useful life of assets as below:

Category of Fixed Assets	Useful Life of Fixed Assets (In Years)	Effective rate of depreciation (%)	Method of depreciation
Building and Premises	60	1.667	Straight line method
Furniture	10	10	Straight line method
Office Machinery	5	20	Straight line method
Electrical equipment	10	10	Straight line method
Other electronic items	3	33.33	Straight line method
Safe deposit vault	10	10	Straight line method
Safe	10	10	Straight line method
Motor vehicle	8	12.50	Straight line method
Computer, Laptops, ATM, UPS etc	3	33.33	Straight line method

**5. EMPLOYEE'S BENEFITS –**

- 5.1 Bank has opted for contribution to Group Gratuity Trust Scheme and Group Leave Encashment Trust Scheme of LIC.
- 5.2 In respect of employees who have opted for Provident Fund scheme, contribution as permitted by EPF Act is made and debited to the Profit & Loss Account.
- 5.3 Bank has paid for Gratuity liability & the amount has been debited to the Profit & Loss Account after subtracting accrued interest on the Fund. Amount of Gratuity Liability is carried out as per Actuarial Valuation made by LIC/ Kapadia Global Acturines.
- 5.4 Liability towards leave encashment is paid for & debited to Profit & Loss Account after subtracting interest on the fund based on valuation made by LIC/Kapadia Global Acturines.





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**6. FOREIGN EXCHANGE TRANSACTIONS -**

Being RRB, foreign exchange transactions are not permitted and undertaken.

**7. IMPAIRMENT OF ASSETS -**

Impairment losses, if any, on fixed assets are recognized in accordance with accounting standards and charged to Profit and Loss Account.

**8. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS -**

As per Accounting Standard 29 - 'Provisions, contingent liabilities and contingent assets' issued by ICAI, the Bank recognizes provisions only when it has a present obligation as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent liability is disclosed unless the possibility of an outflow of resources embodying economic benefit is remote.

Contingent Assets are not recognized in the financial statements since this may result in the recognition of the income that may never be realized.

**9. TAXATION -**

Income tax expense comprises current tax (i.e. amount of tax for the period determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized when there is reasonable certainty that the assets can be realized appropriately in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized to the extent there is virtual certainty of realization of such assets. Deferred tax assets are reviewed as at each balance sheet date and appropriately adjusted to reflect the amount that is reasonably / virtually certain to be realized.

**10. CASH AND CASH EQUIVALENTS -**

Cash and cash equivalents include cash in hand, balances with RBI, balances with other banks and money at call and short notice.

**11. SEGMENT REPORTING -**

The Bank recognizes the Business segment as the Primary reporting segment, in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by ICAI. The bank has recognized the Treasury Operations and Retail Banking & Others as its reporting segments.

**12. NET PROFIT, PROVISIONS AND CONTINGENCES -**

The net profit disclosed is after making the provisions and contingences which include adjustment of value of investment, write off of bad debts, provision for taxation (including deferred Tax), provision for advances and contingences/ others.

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**SCHEDULE - 18 NOTES ON ACCOUNTS - FINANCIAL YEAR 2025-26**

**1. Regulatory Capital**

**a) Composition of Regulatory Capital**

The Capital Adequacy Ratio calculated in terms of the guidelines issued by RBI/NABARD is as under –  
(Amount in ₹ crore)

Sr.No.	Particulars	31.03.2026	01.05.2025	
i)	Tier 1 Capital	1351.00	1314.42	
ii)	Tier 2 Capital	68.33	147.88	
iii)	Total Capital (Tier 1 + Tier 2) (i+ ii)	1419.33	1462.30	
iv)	Total Risk Weighted Assets (RWAs)	14602.65	14009.31	
v)	Tier 1 Ratio ( Tier 1 Capital as a percentage of RWAs)	9.25	9.38	
vi)	Tier 2 Ratio ( Tier 2 Capital as a percentage of RWAs)	0.47	1.06	
vii)	Capital to Risk Weighted Assets Ratio (CRAR)	9.72	10.44	
xi)	Percentage of the shareholding of			
	a)	Government of India	50%	50%
	b)	Government of Maharashtra	15%	15%
	c)	Sponsor Bank -Bank of Maharashtra	35%	35%
x	Amount of Paid-up Equity Capital Raised during the year	0	0	
xi	Amount of perpetual debt instruments raised during the year	0	0	

**2. Asset liability management**

**a) Maturity pattern of certain items of assets and liabilities**

(Amount in ₹ crore)

Particulars	Asset Liability Management*											Total
	Day 1	2 to 7 days	8 to 14 days	15 to 30 Days	31 daysto 2 months	Over 2 months and to 3 months	Over 3 months and upto 6 Months	Over 6 months and upto 1 year	Over 1 yearand up to 3 years	Over 3 years and up to 5 years	Over 5 years	
Deposits	0.00	1042.61	1136.78	410.93	952.38	1428.57	2532.52	4093.45	15287.03	898.43	808.51	28591.21
Advances	0.00	179.35	269.03	212.83	171.80	257.71	1481.60	1580.76	6794.96	1799.51	4718.42	17465.97
Investments	0.00	173.02	115.35	0.00	424.75	637.12	435.76	586.21	4072.10	695.28	1827.83	8967.42
Borrowings	0.00	0.01	0.01	0.00	74.44	49.62	1153.55	1162.11	273.20	337.43	172.25	3222.62
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

\*This ALM statement does not include balances maintained with the RBI and other banks of Schedule 6 & 7 of A on the debit side.





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**3. Investments**

As at 31.03.2026

(Amount in ₹ crore)

Particulars	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiary/JV	Others	Total investments in India
<b>Held to Maturity</b>							
Gross	4028.78	0	0	0	0	0	4028.78
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0
<b>Net</b>	<b>4028.78</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4028.78</b>
<b>Available for Sale</b>							
Gross	3423.90	0	0	70.53	0	1522.32	5016.75
Less: Provision for depreciation and NPI	77.67	0	0	0.44	0	0	78.11
<b>Net</b>	<b>3346.23</b>	<b>0</b>	<b>0</b>	<b>70.09</b>	<b>0</b>	<b>1522.32</b>	<b>4938.64</b>
<b>Held for Trading</b>							
Gross	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
<b>Net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Investments</b>	<b>7452.68</b>	<b>0</b>	<b>0</b>	<b>70.53</b>	<b>0</b>	<b>1522.32</b>	<b>9045.53</b>
Less: Provision for non-performing investments	77.67	0	0	0.44	0	0	78.11
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
<b>Net</b>	<b>7375.01</b>	<b>0</b>	<b>0</b>	<b>70.09</b>	<b>0</b>	<b>1522.32</b>	<b>8967.42</b>





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As on 01.05.2025

(Amount in ₹ crore)

Particulars	Investments in India						
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiary/JV	Others	Total investments in India
<b>Held to Maturity</b>							
Gross	3243.27	0	0	0	0	0	3243.27
Less: Provision for non-performing investments (NPI)	0	0	0	0	0	0	0
<b>Net</b>	<b>3243.27</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3243.27</b>
<b>Available for Sale</b>							
Gross	2122.35	0	0	95.53	0	1523.61	3741.49
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
<b>Net</b>	<b>2122.35</b>	<b>0</b>	<b>0</b>	<b>95.53</b>	<b>0</b>	<b>1523.61</b>	<b>3741.49</b>
<b>Held for Trading</b>							
Gross	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
<b>Net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Investments</b>	<b>5365.62</b>	<b>0</b>	<b>0</b>	<b>95.53</b>	<b>0</b>	<b>1523.61</b>	<b>6984.76</b>
Less: Provision for non-performing investments	0	0	0	0	0	0	0
Less: Provision for depreciation and NPI	0	0	0	0	0	0	0
<b>Net</b>	<b>5365.62</b>	<b>0</b>	<b>0</b>	<b>95.53</b>	<b>0</b>	<b>1523.61</b>	<b>6984.76</b>





**MAHARASHTRA GRAMIN BANK**  
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**i) Movement of Provisions for Depreciation on investments, non-performing investments (NPIs) and investment fluctuation reserve (IFR)**

(Amount in ₹ crore)

Particulars	31.03.2026	01.05.2025
<b>Movement of provisions held towards depreciation of investment and NPIs</b>		
Opening balance	0.00	0.00
Add: Provisions made during the year	78.11	0.00
Less: Write off / write back of excess provisions during the year	0.00	0.00
Closing balance	78.11	0.00
<b>Movement of Investment Fluctuation Reserve</b>		
Opening balance	80.40	80.40
Add: Amount transferred during the year	0.00	0.00
Less: Drawdown	78.11	0.00
Closing balance	2.29	80.40
Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	0.05%	2.15%

**ii) Sale and transfers to/from HTM category**

The value of sales and transfers of securities to/from HTM Category has not exceeded 5% of the book value of investment held in HTM category at the beginning of the year.

**iii) Non-SLR investment portfolio**

**a) Non-performing non-SLR investments**

(Amount in ₹ crore)

Sr. No.	Particulars	31.03.2026	01.05.2025
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1 <sup>st</sup> May	0.00	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total provisions held	0.00	0.00





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**b) Issuer composition of non-SLR investments**

(Amount in ₹ crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)			
	Particulars	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
a)	PSUs	69.09	93.99	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	1522.32	1523.61	-	-	-	-	-	-	1522.32	1523.61
d)	Private Corporate	1.44	1.54	-	-	-	-	-	-	-	-
e)	Subsidiaries/JV	-	-	-	-	-	-	-	-	-	-
f)	Others	-	-	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	<b>Total</b>	<b>1592.85</b>	<b>1619.14</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1522.32</b>	<b>1523.61</b>

**iv) Repo transactions (in face value and market value terms)**

(Amount in ₹ crore)

Particulars	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31, 2026	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under repo								
a) Government securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Corporate debt securities								
c) Any other securities								
ii) Securities purchased under reverse repo								
a) Government securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Corporate debt securities								
c) Any other securities								





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v) **Government Security Lending (GSL) transactions (in market value terms)**  
As at 31.03.2026 (Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31, 2026
Securities lent through GSL transaction	0.00	0.00	0.00	0.00	0.00
Securities borrowed through GSL transaction	0.00	0.00	0.00	0.00	0.00
Securities placed as collateral under GSL transactions	0.00	0.00	0.00	0.00	0.00
Securities received as collateral under GSL transactions	0.00	0.00	0.00	0.00	0.00

As at 01.05.2025 (Amount in ₹ crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Total volume of transactions during the year	Outstanding as on March 31, 2026
Securities lent through GSL transaction	0.00	0.00	0.00	0.00	0.00
Securities borrowed through GSL transaction	0.00	0.00	0.00	0.00	0.00
Securities placed as collateral under GSL transactions	0.00	0.00	0.00	0.00	0.00
Securities received as collateral under GSL transactions	0.00	0.00	0.00	0.00	0.00





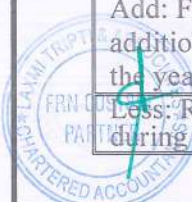
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**4. Asset quality**

**i) Classification of advances and provisions held**

(Amount in ₹ crore)

	Standard	Non-Performing			Total	
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	14839.27	334.50	810.21	26.35	1171.06	16010.33
Add: Additions during the year					883.25	4935.24
Less: Reductions during the year*					157.79	3479.60
Closing balance	15569.46	946.70	922.17	27.65	1896.52	17465.98
*Reductions in Gross NPAs due to:						
Upgradation					27.39	27.39
Recoveries (excluding recoveries from upgraded accounts)					130.40	130.40
Technical/Prudential Write-Offs					0.00	0.00
Write-offs other than those under (iii) above					0.00	0.00
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	57.38	56.14	609.97	26.35	692.45	749.83
Add: Fresh provisions made during the year					199.90	211.74
Less: Excess provision reversed/ Write-off loans					84.21	97.49
Closing balance of provisions held	55.94	94.67	685.82	27.65	808.15	864.08
<b>Net NPAs</b>						
Opening Balance		278.37	200.24	0.00	478.61	
Add: Fresh additions during the year						
Less: Reductions during the year						





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Closing Balance		852.03	236.34	0.00	1088.37	
<b>Floating Provision(Margin)</b>						
Opening Balance						0.00
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						0.00
Closing balance of floating provisions						0.00
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts						143.43
Add:- Technical/Prudential write-off during the year						0.00
Less: Recoveries made from previously technical/prudential written-off accounts during the year						40.97
Closing Balance						102.46

(Amount in ₹ crore)

Ratios (in percent)	31.03.2026	01.05.2025
Gross NPA to Gross Advances	10.86%	7.31%
Net NPA to Net Advances	6.53%	3.12%
Provision coverage ratio	42.61%	59.13%





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**ii) Sector-wise Advances and Gross NPAs**

(Amount in ₹ crore)

No	Sector	Current Year			Previous Year		
		OS of Total Adv	Gross NPAs	% of gross NPAs to total advances sector	OS of Total Adv	Gross NPAs	% of gross NPAs to total advances in that sector
i)	<b>Priority Sector</b>						
a)	Agriculture & Allied activities	9860.81	1501.98	15.23%	9099.67	858.46	9.43%
b)	Education	40.63	4.76	11.72%	39.75	4.94	12.43%
c)	Housing	1416.07	43.56	3.08%	1524.20	31.51	2.07%
d)	Other Priority/MSME	2777.99	325.22	11.71%	3108.86	253.18	8.14%
	<b>Sub Total(i)</b>	<b>14095.49</b>	<b>1875.53</b>	<b>13.31%</b>	<b>13772.48</b>	<b>1148.09</b>	<b>8.34%</b>
ii)	<b>Non-Priority Sector</b>						
a)	Education	9.97	0.00	0.00%	8.12	0.00	0.00%
b)	Housing	989.33	8.96	0.91%	842.93	11.21	1.33%
c)	Personal	173.66	4.98	2.87%	149.08	2.83	1.90%
d)	Other Priority/MSME	2197.52	7.05	0.32%	1237.72	8.93	0.72%
	<b>Sub Total(ii)</b>	<b>3370.48</b>	<b>20.99</b>	<b>0.62%</b>	<b>2237.85</b>	<b>22.97</b>	<b>1.03%</b>
	<b>Total(i+ii)</b>	<b>17465.98</b>	<b>1896.52</b>	<b>10.86%</b>	<b>16010.33</b>	<b>1171.06</b>	<b>7.31%</b>

**iii) Details of accounts subjected to restructuring (as defined as per applicable regulations)**

(Amount in ₹ crore)

Particulars		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-





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	Provision held	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-	-
No of accounts under process		-	-	-	-	-	-	-	-	-	-
No of accounts yet been approved		-	-	-	-	-	-	-	-	-	-

**iv) Disclosure of transfer of loan exposure**

**Details of financial assets sold to Asset Reconstruction Companies(ARCs)**

- a) Details of sales  
No assets were sold to Asset Reconstruction Company.
- b) Investments in Security Receipts (SRs)  
Bank has no investment in Security Receipts.

**v) Non-Fund Based (NFB) Credit Facilities**

		<u>As at</u> <u>31.03.2026</u>	<u>As at</u> <u>31.03.2026</u>	<u>As at</u> <u>01.05.2025</u>	<u>As at</u> <u>01.05.2025</u>
		<u>Secured</u> <u>Portion</u>	<u>Unsecured</u> <u>Portion</u>	<u>Secured</u> <u>Portion</u>	<u>Unsecured</u> <u>Portion</u>
I	Outstanding Guarantees (₹ crore)				
	i) In India	40.92	Nil	39.24	Nil
	ii) Outside India	Nil	Nil	Nil	Nil
II	Acceptances, Endorsements and other Obligations (₹ crore)	Nil	Nil	Nil	Nil
III	Other NFB Credit facilities (₹ crore)	Nil	Nil	Nil	Nil

**vi) Fraud accounts**

Particulars	31.03.2026
Number of frauds reported	166
Amount involved in fraud (₹ crore)	18.50
Amount of provision made for such frauds (₹ crore)	14.40
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	-

Provision amount differ from outstanding as 46 accounts involving amount to the tune of ₹4.10 Crore technical write-off accounts.





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**vii) Disclosure under resolution framework for COVID-19-related Stress**

Disclosure of First half yearly resolution framework for COVID-19 –related stress

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the 01.05.2025 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this 30.09.2025
Personal Loans	0.17	0	0	0.02	0.15
Corporate persons	0	0	0	0	0
Of which MSMEs	0	0	0	0	0
Others	173.97	13.97	0	10.94	144.71
<b>Total</b>	<b>174.14</b>	<b>13.97</b>	<b>0</b>	<b>10.96</b>	<b>144.86</b>

Disclosure of Second half yearly resolution framework for COVID-19 –related stress

(Amount in ₹ crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the 30.09.2025 (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this 31.03.2026
Personal Loans	0.15	0	0	0.02	0.13
Corporate persons	0	0	0	0	0
Of which MSMEs	0	0	0	0	0
Others	144.71	16.15	0	12.19	121.56
<b>Total</b>	<b>144.86</b>	<b>16.15</b>	<b>0</b>	<b>12.21</b>	<b>121.69</b>





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**5. Exposures**

**i) Exposure to real estate sector**

(Amount in ₹ crore)

Category	31.03.2026	01.05.2025
i) Direct exposure		
a) Residential Mortgages –  Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	2404.65	2367.13
b) Commercial Real Estate –  Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	24.43	35.84
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	NIL	NIL
ii) Indirect Exposure Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
<b>Total Exposure to Real Estate Sector</b>	<b>2429.08</b>	<b>2434.20</b>

**ii) Exposure to capital market**

(Amount in ₹ crore)

Particulars	31.03.2026	01.05.2025
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	NIL	NIL
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	NIL	NIL





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iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	NIL	NIL
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and marketmakers;	NIL	NIL
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	NIL	NIL
vii) Bridge loans to companies against expected equity flows / issues;	NIL	NIL
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	NIL	NIL
ix) Financing to stockbrokers for margin trading;	NIL	NIL
x) All exposures to Venture Capital Funds (both registered and unregistered)	NIL	NIL
<b>Total exposure to capital market</b>	NIL	NIL

iii) **Risk category-wise country exposure** – Bank has no exposure to country risk

iv) **Unsecured advances**

(Amount in ₹ crore)

Particulars	31.03.2026	01.05.2025
Total unsecured advances of the bank	1500.53	1127.33
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	NIL	NIL
Estimated value of such intangible securities	NIL	NIL

v) **Factoring exposures** -NIL

vi) **Intra-group exposures** –NIL

vii) **Unhedged foreign currency exposure:-** NIL





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viii) Loan against gold and silver collateral

a) Details of loans extended against eligible gold and silver collateral

Particulars	Loan Outstanding		Average ticket size (₹ crore)	Average LTV ratio	Gross NPA (%)
	₹ crore	As % of Total Loans			
<b>1. Opening balance of the FY (a+b)</b>					
a) Consumption loans	20.06	0.13	0.03	73.63	0.00
Of which bullet repayment loans	16.22	0.10	0.01	64.45	0.03
b) Income generating loans	1297.29	8.10	0.02	63.17	0.19
<b>2. New loans sanctioned and disbursed during the FY (c+d)</b>					
c) Consumption loans	1096.05	6.27	0.01	58.63	
Of which bullet repayment loans	815.11	4.67	0.01	57.22	
d) Income generating loans	1868.13	10.69	0.03	61.91	
<b>3. Renewals sanctioned and disbursed during the FY</b>	6.31	0.04	0.05	50.52	
<b>4. Top-up loans sanctioned and disbursed during the FY</b>	0.00	0.00	0.00	0.00	
<b>5. Loans repaid during the FY (e+f)</b>					
e) Consumption loans	218.65	1.25	0.01		
Of Which bullet repayment loans	182.35	1.04	0.01		
f) Income generating loans	1566.30	8.97	0.02		
<b>6. Non-Performing Loans recovered during the FY (g+h)</b>					
g) Consumption loans	0.39	0.00	0.02		
Of Which bullet repayment loans	0.14	0.00	0.01		
h) Income generating loans	0.82	0.00	0.01		
<b>7. Loans written off during the FY (i+j)</b>					
i) Consumption loans	0.00	0.00	0.00		
Of Which bullet repayment loans	0.00	0.00	0.00		
j) Income generating loans	0.00	0.00	0.00		
<b>8. Closing balance at the end of FY (k+l)</b>					
k) Consumption loans	897.07	5.14	0.01	47.81	0.11
Of Which bullet repayment loans	648.84	3.71	0.01	68.58	0.15
l) Income generating loans	1598.30	9.15	0.03	50.97	0.07

b) Details of Gold and silver collateral and auctions

Sr.No.	Particulars	
a)	Unclaimed gold or silver collateral at the end of the FY (in grams)	Nil
b)	Number of loan accounts in which auction were conducted	01
c)	Total outstanding in loan accounts mentioned in (b)	0.01
d)	Gold or silver collateral acquired during the FY due to default of loans (in grams)	Nil
e)	Gold or Silver collateral auctioned during the FY (in grams)	19
f)	Recovery made through auctions during the FY (in ₹ crore)	0.01
g)	Recovery Percentage:-	
	As % of value of gold or silver collateral	100%
	As % of outstanding loan	100%





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**6. Concentration of deposits, advances, exposures and NPAs**

**i. Concentration of deposits**

(Amount in ₹ crore)

Particulars	31.03.2026	
	31.03.2026	01.05.2025
Total deposit to the twenty largest depositors	2779.57	2696.97
Percentage of deposit to twenty largest depositor to total deposit of the bank	9.02%	13.66%

**ii. Concentration of advances**

(Amount in ₹ crore)

Particulars	31.03.2026	
	31.03.2026	01.05.2025
Total advances to the twenty largest borrowers	585.82	544.73
Percentage of advances to twenty largest borrowers to total advances of bank	3.35%	3.40%

**iii. Concentration of exposures**

(Amount in ₹ crore)

Particular	31.03.2026	
	31.03.2026	01.05.2025
Total exposure to the twenty largest borrowers/customers	791.35	778.09
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	4.32%	4.44%

**iv. Concentration of NPAs**

(Amount in ₹ crore)

Particulars	31.03.2026	
	31.03.2026	01.05.2025
Total Exposure to the top twenty NPA accounts	52.57	52.09
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	2.77%	4.45%

**7. Derivatives :-** Bank has not entered into any transactions in derivatives in the current and previous years.

**8. Transfers to Depositor Education and Awareness Fund (DEA Fund)**

(Amount in ₹ crore)

Sr.No.	Particulars	31.03.2026
i)	Opening balance of amounts transferred to DEA Fund	92.76
ii)	Add: Amounts transferred to DEA Fund during the year	150.47
iii)	Less: Amounts reimbursed by DEA Fund towards claims	16.99
iv)	Closing balance of amounts transferred to DEA Fund	226.24





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**9. Disclosure of complaints**

i) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No	Particulars	31.03.2026
Complaints received by the bank from its customers		
1.	Number of complaints pending at beginning of the year	02
2.	Number of complaints received during the year	273
3.	Number of complaints disposed during the year	274
3.1	Of which, number of complaints rejected by the bank	00
4.	Number of complaints pending at the end of the year	01
Maintainable complaints received by the bank from Offices of Ombudsman		
5.	Number of maintainable complaints received by the bank from the Offices of Ombudsman	105
5.1.	Of 5, number of complaints resolved in favor of the bank by the Offices of Ombudsman	104
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by the Offices of Ombudsman	01
5.3	Of 5, number of complaints resolved after passing of Awards by the Offices of Ombudsman against the bank	00
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	00

ii) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>31.03.2026</b>					
Sanction of Loan	00	53	-11.67	01	00
Customer Service	00	07	-46.15	00	00
Allegation of Corruption	00	00	0.00	00	00
ATM	00	27	+8.00	00	00
General	00	186	+29.17	00	00
Others	00	00	-100.00	00	00
<b>Total</b>	<b>00</b>	<b>273</b>	<b>-11.07</b>	<b>01</b>	<b>00</b>

**10. Disclosure of penalties imposed by the Reserve Bank of India – NIL**





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**11. Other Disclosures**

**i) Business ratios**

Particular	31.03.2026
i) Interest Income as a percentage to Working Funds	5.67%
ii) Non-interest income as a percentage to Working Funds	1.16%
iii) Cost of Deposits	4.52%
iv) Net Interest Margin	1.87%
v) Operating Profit as a percentage to Working Funds	0.55%
vi) Return on Assets	(0.15)%
vii) Business per employee (in ₹ crore)	15.29
viii) Profit per employee in (in ₹ crore)	(0.01)

**ii) Bancassurance business**

The bank is doing insurance business and is acting as agent for life insurance and non life insurance business. Bank is also undertaking Crop Insurance business. The details of business in terms of premium collected and commission earned from various insurance providers is given below:

(Amount in ₹ crore)

COMPANY	VALUE OF BUSINESS	COMMISSION EARNED
	31.03.2026	31.03.2026
LIC	0.60	0.09
Kotak Life Insurance	9.29	0.42
Bajaj allianz life Insurance	1.83	0.04
OICL	0.08	0.02
Chola MS General Insurance	2.87	0.39
Generali Central	1.17	0.10
Star Health Insurance	2.90	0.39
Care Health Insurance	0.27	0.02
Edelweiss Life Insurance	0.11	0.01
Sud Life Insurance	0.47	0.11
Shriram General Insurance	0.06	0.01

**iii) Marketing and distribution:-**

The Bank has received a grant of Rs. 44.47 lakhs from NABARD under the Financial Inclusion Fund (FIF) as under

- i. FLC camps reimbursement – Rs. 42.88 lakhs
- ii. 21 Nukkad Natak uner Swachhata hi Seva Campaign – Rs. 1.59 lakhs





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iv) **Disclosures regarding IBPC & PSLCs :**

As per RBI extant guidelines on IBPCs, Bank entered in to contract as below

IBPC issued during the year					
Date of issue	Name of the Purchasing Bank	Type of IBPC	Amount (Rs. lakh)	ROI %	Number of Days
30.06.2025	Bank of Maharashtra	SF/MS	30000.00	3.00	100
29.09.2025	Bank of Maharashtra	SF/MS	20000.00	4.00	100
29.09.2025	Bank of Maharashtra	Agri	40000.00	4.00	100
29.12.2025	Bank of Maharashtra	SF/MS	45000.00	3.50	100
25.03.2026	Bank of Maharashtra	Agri	30000.00	4.00	100
25.03.2026	Bank of Maharashtra	SF/MS	20000.00	4.00	100

Bank also issued and purchased PSLC on E-Kuber Platform of RBI with details as under:

PSLCs issued during the year					
Date of issue	Type of PSLC	Number of units	Nominal Value (Rs. lakh)	Fee %	Fee amount in (Rs. Lakhs)
24/06/2025	PSLC SMF	1500	37500.00	3.25	1218.75
25/06/2025	PSLC SMF	2000	50000.00	3.25	1625.00
26/06/2025	PSLC SMF	2000	50000.00	3.3	1650.00
26/06/2025	PSLC SMF	4000	100000.00	3.31	3310.00
26/06/2025	PSLC SMF	608	15200.00	3.33	506.16
26/06/2025	PSLC SMF	2192	54800.00	3.33	1824.84
<b>Total</b>		<b>12300</b>	<b>307500</b>		<b>10134.75</b>

PSLCs purchased during the year					
Date of issue	Type of PSLC	Number of units	Nominal Value (Rs. lakh)	Fee %	Fee amount in (Rs. Lakhs)
27/06/2025	PSLC General	1200	30000.00	0.01	3.00
17/07/2025	PSLC General	2000	50000.00	0.01	5.00
30/09/2025	PSLC General	800	20000.00	0.01	2.00
27/03/2026	PSLC General	1200	30000.00	0.01	3.00
<b>Total</b>		<b>5200</b>	<b>130000.00</b>		<b>13.00</b>

v) **Provisions and contingencies**

(Amount in ₹ crore)

Particulars	31.03.2026
<b>Provisions</b>	
- Provisions towards NPA	119.28
- Provision toward MTM Depreciation	78.12
- Provision for Fraud and Theft	0.74





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<b>Sub Total (A)</b>	<b>200.82</b>
- Write back Restructured/ standard asset provision	3.95
-Write back provision of Fraud	0.19
<b>Sub Total (B)</b>	<b>4.14</b>
<b>Total Provisions / Contingencies (A) – (B)</b>	<b>196.68</b>

vi) **Payment of DICGC Insurance Premium**

(Amount in ₹ crore)

Sr. No.	Particulars	31.03.2026
i)	Payment of DICGC Insurance Premium	35.62
ii)	Arrears in payment of DICGC premium	0

**Accounting Standard –15- Employees benefits**

a) **Gratuity And Leave Liability :**

ii. The Gratuity and Leave Encashment fund position as on 31.03.2026

(Amount in ₹ crore)

Sr	Particulars	Gratuity Plan	Leave Encashment Plan
A	Beginning of the year	108.29	68.96
B	Less: Withdrawal during year	25.59	15.80
C	Add: Contribution during year	14.15	2.31
D	Less: Charges	0.31	0.09
E	Add: Expected/Actual return on Investment	7.39	4.52
F	<b>Closing Balance (A+C+E)-(B+D)</b>	<b>103.93</b>	<b>59.90</b>

ii. Gratuity and Leave Encashment Liability as on 31.03.2026 has been recognised based on the actuarial valuation from Kapadia Global Actuaries, accordingly net Gratuity and Leave Encashment liability as on 31.03.2026 :

Sr	Particulars	Gratuity Plan	Leave Encashment Plan
A	Actuarial valuation for as per AS 15	101.67	58.03
B	Closing Balance of Funds as on 31.03.2026	103.93	59.90
C	<b>Funds required during the year(A-B) (Surplus)</b>	<b>-2.26</b>	<b>-1.87</b>
D	<b>Fund provided during the year</b>	<b>0.00</b>	<b>0.00</b>
E	<b>Short Fall as on 31.03.2026 (C-D)</b>	<b>0</b>	<b>0</b>

There is no shortfall recorded as on 31.03.2026.





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b) **Pension Liability :**

Maharashtra Gramin Bank (Employees') Pension Regulations, 2018 has been published in Gazette of India, and also amended the pension regulation, published in official gazette on 05 Nov, 2024. After the amalgamation of E-MGB and E-VKGB the pension trust of both the banks gets amalgamated forming new pension trust named Maharashtra Gramin Bank (Employees') Pension trust.

i. The Pension Trust fund position as on 31.03.2026

(Amount in ₹ crore)

Pension Trust balance as on 31/03/2026		
Sr	Particulars	Amount
A	Beginning of the year 01.05.2025	1238.39
B	Less: Withdrawal during year	100.50
C	Closing Funds at End of the year (A-B)	1137.89
D	Add: Expected return on Investment*	93.00
E	Add: Amount receivable from PF along with interest	62.33
F	<b>Closing Balance (C+D+E))</b>	<b>1293.22</b>

\* Note: As the interest has not been credited by some of the Pension fund managers, therefore interest amount has been estimated and fund value has been arrived.

ii. Pension Liability as on 31.03.2026 based on the actuarial valuation from Kapadia Global Actuaries and accordingly net pension liability as on 31.03.2026 :

(Amount in ₹ crore)

SR	Particulars	Amount
A	Actuarial valuation for pension liability as per AS 15	1289.91
B	Closing Balance of Funds as on 31.03.2026	1293.22
C	Surplus in fund to be provided (A-B)	(3.31)
D	Say the shortfall amount	0.00
E	Minimum amortisation as per RBI guidelines for March 2026	59.12

iii. Amount recognized in the Balance sheet and Profit and loss accounts:

(Amount in ₹ crore)

SR	Particulars	Amount
A	Surplus in Pension Liability for the FY 2025-26	(3.31)
	Recognized in the Profit and Loss Account :	
B	Fund Provided to Pension Trust During the Year	249.76
	recognized in the Balance sheet:	
C	Unamortized Pension Liability for the Next 47 Months (A-B)	252.58

However, RBI vide their letter no. RBI/2024-25/127 DOR.ACC.REC. No.67/21.04.018/2024-25 Dt. 20 Mar, 2025, has permitted Banks to amortize the said additional liability over a period of not exceeding 5 (five) years, beginning with financial year 2024-25, subject to a minimum of 1/5th of the total amount being expensed every year.

Bank has opted the said provision of RBI and accordingly charged an amount of 59.11 Crores for the period ended 31<sup>st</sup> March, 2026 for the 11 months' period to the Profit & Loss account and the balance unamortized expense of ₹193.47 Crores has been carried forward.





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- d) Had the Bank charged the entire additional liability to the Profit and Loss Account, the net profit (after tax) for the period ended on 31<sup>st</sup> March, 2026 would have been lower by ₹43.42 Crores and thereby the Bank's Profit or Loss before tax for the for 11 month ended would have been ₹(-)24.62 Crores.
- e) Disclosures relating to Employee benefits are accounted for as per the requirement of AS-15 and disclosed to the extent of information provided by the actuary/LIC. However full disclosures as required under the standard in terms of current and past service cost, fair value of plan assets etc. will be carried out in due course.
- f) Disclosures relating to Employee benefits are accounted for as per the requirement of AS-15 and disclosed to the extent of information provided by the actuary/LIC . However full disclosures as required under the standard in terms of current and pas service cost, fair value of plan assets etc. will be carried out in due course.

**12. Accounting Standard – 17 : Segment Reporting**

**Business segments**

(Amount in ₹ crore)

Business Segments →	Treasury	Corporate /	Retail Banking	Other Banking	Total
		Wholesale Banking		Business	
Particulars ↓	31.03.2026	31.03.2026	31.03.2026	31.03.2026	31.03.2026
Revenue	792.65	44.71	948.51	337.99	2123.86
Result	-22.97	11.18	-39.96	27.13	-24.62
Unallocated Expenses					
Operating profit					171.89
Profit Before Tax					-24.62
Income taxes					18.80
Extraordinary profit / loss	-	-	-	-	
Net profit					-43.42
Other information:	-	-	-	-	
Segment assets	8967.42	7011.59	16657.83	1610.22	34247.05
Unallocated assets					
Total assets					
Segment liabilities	8445.87	6603.79	15689.01	1516.57	32255.24
Unallocated liabilities					
Capital & other reserve					1991.81
Total liabilities					34247.05

**Geographic segments**

The Bank has treated the entire operations as a single reportable segment and secondary segment is not considered necessary due to operations in only one State and therefore no disclosure is required.





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**13. Accounting Standard – 18 - Related Party Disclosures**

In compliance with AS – 18 issued by ICAI and the RBI guidelines details of related party transactions are disclosed below.

**A. Name of the related parties and their relationship -**

- i. Sponsor Bank- Bank of Maharashtra
- ii. Key Management Personnel (From Sponsor Bank)

Sr. No.	Name (Hon.)	Designation	Period	
			From	To
1	M.B.Gharad	Chairman-MGB (GM BoM)	08.07.2021	04.04.2026
2	G.M.Thorat	Chairman-MGB (GM BoM)	06.04.2026	Still with us
3	C.A.Bhamare	GM-MGB (DGM-BoM)	02.05.2025	Still with us
4	B.G.Surshe	GM-MGB (DGM-BoM)	03.11.2025	Still with us
5	D.M.Kaveri	GM-MGB (AGM-BoM)	28.04.2023	Still with us
6	S.V.Bhor	GM-MGB (AGM-BoM)	13.05.2025	Still with us
7	V.R.Mankar	GM-MGB (CM-BoM)	06.06.2022	Still with us
8	S.A.Deepankar	GM-MGB (DGM-BoM)	02.05.2025	31.05.2025
9	A.M.More	GM-MGB (AGM-BoM)	03.06.2025	28.10.2025

**B. Transactions with related parties -**

(Amount in ₹ crore)

Particulars	31.03.2026
Salary (including incentive)	1.77
Interest paid on CC limit	0.03
Interest paid on Perpetual Bonds	8.07
Interest paid on LOC	0.00
Interest paid on IBPC Issue	22.19
Interest received on IBPC Participation	00.00
Interest received on Term Deposits from BOM	1.02
Maintenance Paid for Utilization of BOM Facility	0.55

**14. Accounting Standard 22 – Accounting for Taxes on Income**

Based on the review by the bank and on reasonable certainty of availability of future taxable income against which timing differences arising on account of provision for accumulated losses, Bad & Doubtful Debts (NPA), employee benefits etc. can be realized, the bank has accounted for taxes on income in compliance with AS 22. Accordingly, Deferred Tax Assets and Deferred Tax Liabilities are as under:

(Amount in ₹ crore)

Particulars	31.03.2026
<b>Deferred Tax Assets</b>	
On account of Depreciation on Fixed Assets	0.60
<b>Sub- Total (A)</b>	<b>0.60</b>
<b>Deferred Tax Liability</b>	





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On account of Depreciation on Fixed Assets	0.00
Other Provisions where DTL is created*	19.40
<b>Sub-Total (B)</b>	<b>19.40</b>
<b>Net Deferred Tax Liability (B-A)</b>	<b>18.80</b>

\*As per the RBI circular, bank has created DTL on Special Reserves of Rs.77.10 Crores.

**15. EARNINGS PER SHARE**

Particulars	(Amount in ₹ crore)
	31.03.2026
Net Profit during the year	(43.42)
No. of share	1690390924
<b>Earning Per share</b>	<b>(0.26)</b>

**16. Other Disclosures**

**a) Change in Presentation**

During the current year in Sch-12 “Bills For Collection” has been included in “Contingent Liabilities” of the same Schedule. There is no change in values for the previous period.

b) The Bank has issued Perpetual Debt Instrument of ₹90.00 crores on 28.12.2021 on which coupon payment ₹9.00 crores have been made regularly since issuance. For the payment due on 28.12.2025, bank is not liable to make the coupon payment of ₹9.00 crores in view of regulatory restrictions relating to lock in clause as per RBI (RRB-Prudential Norms on Capital Adequacy) Direction 2025 dated November 28, 2025, and hence the provision made in this respect has been reversed by bank during December quarter.

c) As permitted by RBI vide its letter dated August 18, 2025, the Bank has utilized the “Other Reserves” of ₹420.01 Lakhs, and balance in Profit and Loss amount of ₹17738.64 Lakhs towards setting off its accumulated loss of Rs.101480.52 Lakhs.

**d) Nominal Accounts**

The position of pending entries in Nominal Heads are under-

S no	Description of Head	(Amount in ₹ crore)			
		Debit		Credit	
		Entries	Amount	Entries	Amount
1	Sundry Debtors –General	27	0.50	0	0.00
2	Sundry Creditor	0	0.00	68	10.86
3	Agency Clearing	0	0.00	5	0.03
	<b>TOTAL</b>	<b>27</b>	<b>0.50</b>	<b>73</b>	<b>10.89</b>

**e) Subsidies/Subventions/Government Grants**

As per guidelines of various agencies, the bank receives subsidies, grants and interest subventions from various government agencies. As per guidelines, such amounts are to be credited to the account of beneficiaries/loans. Pending confirmation some amounts are lying in credit und respective GL heads under Schedule 5.

**Fixed Assets**

Post amalgamation, the Bank has reclassified and categorized fixed assets in accordance with approved accounting policy. Assets whose useful life has expired have been fully depreciated, however, a nominal written down value of ₹ 1 is retained for identification and control purposes, in line with standard accounting practices.





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**g) Suspense Heads**

There are certain suspense heads operational at branches and at bank. These are appearing in Schedule 5 of the Balance Sheet. Reconciliation of these entries are continuously on (T+1) day basis.

17. As per the Government of India notification no. CG-DL-E-07042025-262329 dated 7th April 2025, Maharashtra Gramin Bank and Vidarbha Konkan Gramin Bank were amalgamated on 30.04.2025, and new entity named "Maharashtra Gramin Bank" came into existence from 01.05.2025. Maharashtra Gramin Bank ("the Bank") is an amalgamated entity effective from May 01, 2025 post amalgamation of erstwhile Maharashtra Gramin Bank (e-MGB) and erstwhile Vidarbha Konkan Gramin Bank(e-VKGB).
18. This being first year of the Bank post amalgamation of erstwhile Maharashtra Gramin Bank and the erstwhile Vidarbha Konkan Gramin Bank effective May 01,2025, there are no comparative information relating to year ended March 31, 2025 and the eleven months' period ended on March 31, 2026.

As Per Our Report of Even Date  
For M/s Laxmi Tripti & Associates  
Chartered Accountants  
Firm R. No. - 009189C

  
CA Aakash Agrawal  
Partner  
M.No. - 435261



For - Maharashtra Gramin Bank

Girish Mohanrao Thorat  
Chairman

Jino Jeya Singh  
Director

Anil Kumar Rawat  
Director

Vivek Nachane  
Director

Rahul Waghmare  
Director

Manjusha Miskar  
Director

Tejusingh Pawar  
Director

